

# Victorian Endurance Riders Association Inc.

## Balance Sheet Comparison

As of August 9, 2023

	TOTAL	
	AS OF AUG. 9, 2023	AS OF AUG. 9, 2022 (PY)
<b>Assets</b>		
Current Assets		
Accounts receivable		
Accounts Receivable (A/R)	0.00	0.00
<b>Total Accounts receivable</b>	<b>A\$0.00</b>	<b>A\$0.00</b>
Cheque Account (1473)	1,803.87	3,074.10
Fund Raising Account (3388)	0.00	0.00
Logbook - Memberships Account (3438)	10,630.74	36,235.29
Membership Account (3016)	0.00	0.00
Merchandise Account (3065)	0.00	0.00
Prepayment	0.00	0.00
Term Deposit 1 (9928)	22,039.96	21,963.14
Term Deposit 2 (8156)	38,250.49	53,921.23
VERA tom Quilty Account	16,669.32	16,498.86
Stock on hand	0.00	0.00
Medallions	1,752.78	1,980.24
Merchandise	2,360.52	1,386.55
<b>Total Stock on hand</b>	<b>4,113.30</b>	<b>3,366.79</b>
Undeposited funds	0.00	0.00
WIP - New trailers	36,000.00	0.00
<b>Total Current Assets</b>	<b>A\$129,507.68</b>	<b>A\$135,059.41</b>
Long-term assets		
Plant and Equipment	26,681.24	24,831.24
Accumulated depreciation on property, plant and equipment	-19,922.88	-17,067.38
<b>Total Plant and Equipment</b>	<b>6,758.36</b>	<b>7,763.86</b>
Suspense	0.00	0.00
<b>Total long-term assets</b>	<b>6,758.36</b>	<b>7,763.86</b>
<b>Total Assets</b>	<b>A\$136,266.04</b>	<b>A\$142,823.27</b>
<b>Liabilities and shareholder's equity</b>		
Current liabilities:		
Memberships Prepaid	0.00	0.00
Money held in trust	16,669.32	16,498.86
<b>Total current liabilities</b>	<b>A\$16,669.32</b>	<b>A\$16,498.86</b>
Shareholders' equity:		
Net Income	-9,096.95	8,775.95
Opening balance equity	2,276.80	2,276.80
Retained Earnings	126,416.87	115,271.66
<b>Total shareholders' equity</b>	<b>A\$119,596.72</b>	<b>A\$126,324.41</b>
<b>Total liabilities and equity</b>	<b>A\$136,266.04</b>	<b>A\$142,823.27</b>