

# Victorian Endurance Riders Association Inc.

## Profit and Loss

3 March - 4 April, 2022

	TOTAL
Income	
AERA Personal Liability Insurance	189.00
Bib Income	120.00
Interest income	0.35
Logbook Fees	435.00
Membership Fees	1,555.00
Ride Fees	3,440.00
<b>Total Income</b>	<b>A\$5,739.35</b>
GROSS PROFIT	<b>A\$5,739.35</b>
Expenses	
AERA - Affiliation Fees/Mtg Exp	1,748.00
AERA - Horse Reg/transfers/logbooks	653.25
Office expenses	0.00
Postage & shipping	126.54
<b>Total Office expenses</b>	<b>126.54</b>
Ride Costs	0.00
Vet Reimbursements	500.00
<b>Total Ride Costs</b>	<b>500.00</b>
<b>Total Expenses</b>	<b>A\$3,027.79</b>
NET EARNINGS	<b>A\$2,711.56</b>

# Victorian Endurance Riders Association Inc.

## Balance Sheet As of April 4, 2022

	TOTAL
<b>Assets</b>	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts receivable</b>	<b>A\$0.00</b>
Cheque Account (1473)	4,804.73
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	38,228.10
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,956.77
Term Deposit 2 (8156)	53,921.23
VERA tom Quilty Account	16,486.05
Stock on hand	0.00
Medallions	1,980.24
Merchandise	1,386.55
<b>Total Stock on hand</b>	<b>3,366.79</b>
Undeposited funds	0.00
<b>Total Current Assets</b>	<b>A\$138,763.67</b>
Long-term assets	
Plant and Equipment	24,831.24
Accumulated depreciation on property, plant and equipment	-17,067.38
<b>Total Plant and Equipment</b>	<b>7,763.86</b>
<b>Total long-term assets</b>	<b>7,763.86</b>
<b>Total Assets</b>	<b>A\$146,527.53</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Memberships Prepaid	0.00
Money held in trust	16,486.05
<b>Total current liabilities</b>	<b>A\$16,486.05</b>
Shareholders' equity:	
Net Income	12,493.02
Opening balance equity	2,276.80
Retained Earnings	115,271.66
<b>Total shareholders' equity</b>	<b>A\$130,041.48</b>
<b>Total liabilities and equity</b>	<b>A\$146,527.53</b>