

Victorian Endurance Riders Association Inc.

Balance Sheet

As of May 9, 2021

	TOTAL
Assets	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
Total Accounts receivable	A\$0.00
Cheque Account (1473)	1,964.77
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	29,544.42
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,701.53
Term Deposit 2 (8156)	53,294.38
VERA tom Quilty Account	16,478.48
Stock on hand	0.00
Medallions	2,568.96
Merchandise	2,820.10
Total Stock on hand	5,389.06
Undeposited funds	0.00
Total Current Assets	A\$128,372.64
Long-term assets	
Plant and Equipment	23,638.24
Accumulated depreciation on property, plant and equipment	-14,104.55
Total Plant and Equipment	9,533.69
Total long-term assets	9,533.69
Total Assets	A\$137,906.33
Liabilities and shareholder's equity	
Current liabilities:	
Memberships Prepaid	0.00
Money held in trust	16,478.48
Total current liabilities	A\$16,478.48
Shareholders' equity:	
Net Income	9,597.80
Opening balance equity	2,276.80
Retained Earnings	109,553.25
Total shareholders' equity	A\$121,427.85
Total liabilities and equity	A\$137,906.33

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Profit and Loss

29 March - 9 May, 2021

	TOTAL
Income	
AERA Personal Liability Insurance	39.00
Bib Income	80.00
Interest income	0.58
Logbook Fees	429.00
Membership Fees	505.00
Ride Fees	110.00
Uncategorised Income	654.00
Total Income	A\$1,817.58
GROSS PROFIT	A\$1,817.58
Other Income	
Merchandise Income	235.00
Total Other Income	A\$235.00
Expenses	
AERA - Affiliation Fees/Mtg Exp	1,952.00
AERA - Horse Reg/transfers/logbooks	60.00
AERA - Insurance per Ride	170.00
AERA - Insurance Rider	1,741.00
AERA - Insurance Volunteer	160.00
AERA - Personal/Liability Insurance	2,100.00
Ride Costs	0.00
Vet Reimbursements	500.00
Total Ride Costs	500.00
Venue Hire	-250.00
Web Hosting	178.90
Total Expenses	A\$6,611.90
NET EARNINGS	A\$ -4,559.32