

Victorian Endurance Riders Association Inc.

Balance Sheet As of March 28, 2021

	TOTAL
Assets	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
Total Accounts receivable	A\$0.00
Cheque Account (1473)	3,270.63
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	32,797.88
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,701.53
Term Deposit 2 (8156)	53,294.38
VERA tom Quilty Account	16,477.11
Stock on hand	0.00
Medallions	2,568.96
Merchandise	2,820.10
Total Stock on hand	5,389.06
Undeposited funds	0.00
Total Current Assets	A\$132,930.59
Long-term assets	
Plant and Equipment	23,638.24
Accumulated depreciation on property, plant and equipment	-14,104.55
Total Plant and Equipment	9,533.69
Total long-term assets	9,533.69
Total Assets	A\$142,464.28
Liabilities and shareholder's equity	
Current liabilities:	
Memberships Prepaid	0.00
Money held in trust	16,477.11
Total current liabilities	A\$16,477.11
Shareholders' equity:	
Net Income	14,157.12
Opening balance equity	2,276.80
Retained Earnings	109,553.25
Total shareholders' equity	A\$125,987.17
Total liabilities and equity	A\$142,464.28

Victorian Endurance Riders Association Inc.

Profit and Loss

12 February - 28 March, 2021

	TOTAL
Income	
AERA Personal Liability Insurance	750.00
Bib Income	80.00
Interest income	0.28
Logbook Fees	469.00
Membership Fees	2,125.00
Postage Reimburstment	7.95
Ride Fees	2,005.00
Total Income	A\$5,437.23
GROSS PROFIT	A\$5,437.23
Other Income	
Medallion Income	44.00
Merchandise Income	618.00
Total Other Income	A\$662.00
Expenses	
AERA - Affiliation Fees/Mtg Exp	1,788.00
AERA - Horse Reg/transfers/logbooks	45.00
AERA - Insurance Rider	1,445.00
AERA - Insurance State	690.00
AERA - Personal/Liability Insurance	2,028.00
Chief Steward Fees	300.00
Office expenses	0.00
Postage & shipping	122.20
Total Office expenses	122.20
Total Expenses	A\$6,418.20
NET EARNINGS	A\$ -318.97