

# Victorian Endurance Riders Association Inc.

## PROFIT AND LOSS

1 October, 2019 - 23 February, 2020

	TOTAL
<b>Income</b>	
AERA Personal Liability Insurance	2,778.00
AGM meals Reimbursements	2,620.00
Bib Income	160.00
Education and training days	640.00
Interest income	222.67
Logbook Fees	1,014.00
Membership Fees	10,745.00
Postage Reimburtment	7.95
Ride Fees	5,635.00
Swabbing Fine	2,500.00
Uncategorised Income	97.00
<b>Total Income</b>	<b>A\$26,419.62</b>
<b>GROSS PROFIT</b>	<b>A\$26,419.62</b>
<b>Other Income(Loss)</b>	
Medallion Income	0.00
- Opening stock	0.00
<b>Total Medallion Income</b>	<b>0.00</b>
<b>Total Other Income(Loss)</b>	<b>A\$0.00</b>
<b>Expenses</b>	
AERA - Affiliation Fees/Mtg Exp	824.00
AERA - Horse Reg/transfers/logbooks	194.00
AERA - Insurance per Ride	400.00
AERA - Insurance Rider	1,128.00
AERA - Insurance Volunteer	362.50
AERA - Meetings	810.54
AERA Delegate	150.00
AERA Space operator	200.00
AGM/EOY Presentations	5,922.93
Chief Steward Fees	675.00
Drug Testing/Swabbing	2,969.67
Dues and Subscriptions	59.20
Education Days	1,027.58
Equipment (small items)	693.24
Insurance	330.00
Legal and professional fees	638.00
Meals and entertainment	123.73
Office expenses	0.00
Computer/Software	220.50
Postage & shipping	116.95
Printing, stationery & supplies	4.81
<b>Total Office expenses</b>	<b>342.26</b>
Refunds	0.00
Logbook refunds	95.00
<b>Total Refunds</b>	<b>95.00</b>
Repairs and maintenance	57.75

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	TOTAL
State Champs	1,053.00
Tom Quilty Competition Expenses	1,568.78
Venue Hire	750.00
Web Hosting	238.00
<b>Total Expenses</b>	<b>A\$20,613.18</b>
<b>NET EARNINGS</b>	<b>A\$5,806.44</b>

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## BALANCE SHEET

As of February 23, 2020

	TOTAL
<b>Assets</b>	
Current Assets	
Accounts receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts receivable</b>	<b>A\$0.00</b>
Cheque Account (1473)	3,356.02
Fund Raising Account (3388)	0.00
Logbook - Memberships Account (3438)	36,377.89
Membership Account (3016)	0.00
Merchandise Account (3065)	0.00
Term Deposit 1 (9928)	21,233.68
Term Deposit 2 (8156)	52,944.91
VERA tom Quilty Account	16,455.64
Stock on hand	2,983.74
Undeposited funds	0.00
<b>Total Current Assets</b>	<b>A\$133,351.88</b>
Long-term assets	
Plant and Equipment	23,002.10
Accumulated depreciation on property, plant and equipment	-11,206.67
<b>Total Plant and Equipment</b>	<b>11,795.43</b>
<b>Total long-term assets</b>	<b>11,795.43</b>
<b>Total Assets</b>	<b>A\$145,147.31</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Money held in trust	16,455.64
<b>Total current liabilities</b>	<b>A\$16,455.64</b>
Shareholders' equity:	
Net Income	5,709.44
Opening balance equity	2,276.80
Retained Earnings	120,705.43
<b>Total shareholders' equity</b>	<b>A\$128,691.67</b>
<b>Total liabilities and equity</b>	<b>A\$145,147.31</b>