

Victorian Endurance Riders Association Inc.

PROFIT AND LOSS

July - August, 2019

	TOTAL
Income	
Bib Income	370.00
Logbook Fees	872.00
Medallion Income	103.00
Membership Fees	1,365.00
Merchandise Sales	0.00
Postage Income	20.00
Ride Fees	5,885.00
Unapplied Cash Payment Income	60.00
Total Income	A\$8,675.00
GROSS PROFIT	A\$8,675.00
Other Income(Loss)	
Interest income	35.91
Total Other Income(Loss)	A\$35.91
Expenses	
AERA - Affiliation Fees/Mtg Exp	-2,198.39
AERA - Horse Reg/transfers/logbooks	955.00
AERA - Insurance per Ride	1,587.00
AERA - Insurance Rider	600.00
AERA - Insurance Volunteer	652.50
AERA - Meetings	1,904.16
AERA - Personal/Liability Insurance	-53.00
AERA - Ride entry fees	1,335.00
AERA Delegate	150.00
Courses/Training	189.25
Drug Testing/Swabbing	335.24
Education Days	316.25
Equipment	1,181.00
Meals and entertainment	42.87
Refunds	0.00
Logbook refunds	139.00
Membership Refund	30.00
Total Refunds	169.00
State Champs	625.00
Tom Quilty	-14.50
Uncategorised Expense	0.00
Venue Hire	470.00
Total Expenses	A\$8,246.38
NET EARNINGS	A\$464.53

Victorian Endurance Riders Association Inc.

BALANCE SHEET As of August 31, 2019

	30 JUN, 2019	JUL 2019	AUG 2019
Assets			
Current Assets			
Accounts receivable			
Accounts Receivable (A/R)	0.00	0.00	0.00
Total Accounts receivable	A\$0.00	A\$0.00	A\$0.00
Cheque Account (1473)	17,855.64	19,163.03	17,906.01
Fund Raising Account (3388)	0.00	0.00	0.00
Logbook - Memberships Account (3438)	34,493.26	35,008.79	34,989.42
Membership Account (3016)	0.00	0.00	0.00
Merchandise Account (3065)	0.00	0.00	0.00
Term Deposit 1 (9928)	21,233.68	21,233.68	21,233.68
Term Deposit 2 (8156)	52,195.15	52,195.15	52,195.15
Undeposited funds	0.00	0.00	0.00
Total Current Assets	A\$125,777.73	A\$127,600.65	A\$126,324.26
Total Assets	A\$125,777.73	A\$127,600.65	A\$126,324.26
Liabilities and shareholder's equity			
Shareholders' equity:			
Net Income	6,492.94	8,315.86	7,039.47
Opening balance equity	0.00	0.00	0.00
Retained Earnings	119,284.79	119,284.79	119,284.79
Total shareholders' equity	A\$125,777.73	A\$127,600.65	A\$126,324.26
Total liabilities and equity	A\$125,777.73	A\$127,600.65	A\$126,324.26