

Victorian Endurance Riders Association Inc.

PROFIT AND LOSS

June 2019

	TOTAL
Income	
Bib Income	40.00
Logbook Fees	599.00
Membership Fees	642.00
PA Insurance	150.00
Total Income	A\$1,431.00
GROSS PROFIT	A\$1,431.00
Other Income(Loss)	
Interest income	493.28
Total Other Income(Loss)	A\$493.28
Expenses	
AERA - Affiliation Fees/Mtg Exp	1,160.00
AERA - Horse Reg/transfers/logbooks	1,017.50
Chief Steward Fees	150.00
Equipment	1,069.00
Office expenses	0.00
Computer/Software	33.00
Postage & shipping	61.95
Total Office expenses	94.95
Refunds	0.00
Logbook refunds	32.00
Membership Refund	90.00
Total Refunds	122.00
Tom Quilty	500.00
Venue Hire	250.00
Total Expenses	A\$4,363.45
NET EARNINGS	A\$ -2,439.17

Victorian Endurance Riders Association Inc.

BALANCE SHEET

As of June 30, 2019

	MAY 2019	JUN 2019
Assets		
Current Assets		
Accounts receivable		
Accounts Receivable (A/R)	0.00	0.00
Total Accounts receivable	A\$0.00	A\$0.00
Cheque Account (1473)	20,385.67	17,855.64
Fund Raising Account (3388)	0.00	0.00
Logbook - Memberships Account (3438)	34,879.79	34,493.26
Membership Account (3016)	0.00	0.00
Merchandise Account (3065)	0.00	0.00
Term Deposit 1 (9928)	20,756.29	21,233.68
Term Deposit 2 (8156)	52,195.15	52,195.15
Undeposited funds	0.00	0.00
Total Current Assets	A\$128,216.90	A\$125,777.73
Total Assets	A\$128,216.90	A\$125,777.73
Liabilities and shareholder's equity		
Shareholders' equity:		
Net Income	8,932.11	6,492.94
Opening balance equity	0.00	0.00
Retained Earnings	119,284.79	119,284.79
Total shareholders' equity	A\$128,216.90	A\$125,777.73
Total liabilities and equity	A\$128,216.90	A\$125,777.73