

Victorian Endurance Riders Association Inc.

BALANCE SHEET

As of March 31, 2018

| | TOTAL |
|---|----------------------|
| Assets | |
| Current Assets | |
| Cheque Account (1473) | 21,784.52 |
| Fund Raising Account (3388) | 776.66 |
| Logbook Account (3438) | 10,766.83 |
| Membership Account (3016) | 22,019.61 |
| Merchandise Account (3065) | 1,440.04 |
| Term Deposit 1 (9928) | 20,269.81 |
| Term Deposit 2 (8156) | 51,116.08 |
| Total Current Assets | A\$128,173.55 |
| Total Assets | A\$128,173.55 |
| Liabilities and shareholder's equity | |
| Shareholders' equity: | |
| Net Income | 11,710.83 |
| Opening balance equity | 116,462.72 |
| Retained Earnings | 0.00 |
| Total shareholders' equity | A\$128,173.55 |
| Total liabilities and equity | A\$128,173.55 |

Victorian Endurance Riders Association Inc.

PROFIT AND LOSS

February - March, 2018

| | TOTAL |
|-------------------------------------|---------------------|
| Income | |
| AGM | 64.00 |
| Logbook Fees | 1,925.00 |
| Membership Fees | 15,307.00 |
| Ride Fees | 7,600.00 |
| Total Income | A\$24,896.00 |
| GROSS PROFIT | A\$24,896.00 |
| Other Income(Loss) | |
| Interest income | 594.88 |
| Total Other Income(Loss) | A\$594.88 |
| Expenses | |
| Accounting and bookkeeping | 300.00 |
| AERA - Affiliation Fees/Mtg Exp | 4,085.77 |
| AERA - Horse Reg/transfers/logbooks | 967.50 |
| AERA - Personal/Liability Insurance | 6,274.50 |
| AGM/EOY Presentations | 240.00 |
| Bank charges and fees | 21.10 |
| Dishonoured Cheque | 60.00 |
| Equipment | 371.80 |
| Merchandise Expenses | 321.75 |
| Office expenses | 0.00 |
| Computer/Software | 1,165.05 |
| Printing, stationery & supplies | 4.80 |
| Total Office expenses | 1,169.85 |
| Prizes/Trophies/Awards | 570.00 |
| Refunds | 0.00 |
| Logbook refunds | 95.00 |
| Total Refunds | 95.00 |
| Total Expenses | A\$14,477.27 |
| NET EARNINGS | A\$11,013.61 |